

*Private and not for Publication.*

# THE EAST LONDON RAILWAY JOINT COMMITTEE

## MEMBERS OF THE COMMITTEE.

SIR FRANCIS H. DENT, C.V.O.

THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.

R. HOLLAND-MARTIN, ESQ., C.B.

SIR CHARLES L. MORGAN, C.B.E.

CHARLES SHEATH, ESQ., J.P.

THE RIGHT HONOURABLE LORD WAKEHURST.

J. S. ANDERSON, ESQ.

A. L. BARBER, ESQ.

C. S. LOUCH, ESQ.

J. P. THOMAS, ESQ.

SIR CHARLES BATHO, B.A.T.

THE HONOURABLE E. B. BUTLER-HENDERSON.

*Appointed by the Southern Railway Company.*

*Appointed by the London Passenger Transport Board.*

*Appointed by the London and North Eastern Railway Company.*

The Financial Accounts and Statistical Returns for the year ended 31st December, 1934, duly audited, are submitted herewith. The Passenger Receipts have been estimated and are subject to adjustment when the effect of the Pooling Scheme between the London Passenger Transport Board and the amalgamated railway companies provided for in Section 31 of the London Passenger Transport Act, 1933, has been finally ascertained. The year's working resulted in a deficit of £38,412 8s. 3d., which is payable by the lessee companies in the following proportions—Southern Railway Company 47½ per cent., London Passenger Transport Board 35 per cent., London and North Eastern Railway Company 17½ per cent.

R. HOLLAND-MARTIN,

*Chairman.*

55, BROADWAY, WESTMINSTER, S.W.1.

10th April, 1935.

**THE EAST LONDON RAILWAY JOINT COMMITTEE.**  
**FINANCIAL ACCOUNTS AND STATISTICAL RETURNS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 1934.**

**PART I.**  
**FINANCIAL ACCOUNTS.**

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No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

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No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

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No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

*Not applicable to this Committee.*

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		Gross Receipts.*		Expenditure.		Net Receipts.		Year 1933.		
		£	s.	d.	£	s.	d.	£	s.	d.
10	Railway ... ... ... ...	... 99,072	7	0	95,886	5	5	Deficit 5,813	18	5
Add—Miscellaneous Receipts (Net)—					£	s.	d.	82,333	92,150	Deficit 9,817
Rents from Houses and Lands	...	...	...	...	978	2	10			
Other Rents, including Lump-sum Tolls	...	...	...	...	950	2	7			
General Interest	...	...	...	...	34	16	7			
					1,963	2	0			
								Deficit 3,850	16	5
Deduct—Miscellaneous Charges—					£	s.	d.			
Chief Rents, Wayleaves, etc., including Lump-sum Tolls	...	...	...	...	400	0	0			
Guaranteed Interest on Electrification Expenditure	...	...	...	...	Cr. 1,035	8	2			
Rent of Leased and Worked Undertakings and Guaranteed Interest—										
Southern Railway Company	...	...	...	...	35,197	0	0			
								34,561	11	10
Net Revenue for the Year	...	...	...	...	£	Deficit 38,412	8	3		Deficit 41,414

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

Net Revenue for the Year (as per Statement No. 8) ...	Year 1933.	
	£	s.
*Deficit payable by Lessee Companies—	£	Deficit 38,412
Southern Railway Company	8	3
London Passenger Transport Board	Dr. 18,245	17
London and North Eastern Railway Company	Dr. 13,444	6
	Dr. 6,722	3
	Dr. 38,412	8
		3
		Deficit 41,414

\* The Passenger Receipts are estimated, and are subject to adjustment when the effect of the Pooling Scheme between the London Passenger Transport Board and the amalgamated railway companies, provided for in Section 31 of the London Passenger Transport Act, 1933, has been finally ascertained. Such adjustment might affect the amount payable as rent to the Southern Railway Company.

No. 9 (a).—STATEMENT OF INTERIM DIVIDENDS PAID.

*Not applicable to this Committee.*

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Dr.

Cr.

See Abstract.	To Expenditure.		Year 1933.	Percentage of Total Receipts.		By Gross Receipts.				Percentage of Total Receipts.	
				1934.	1933.					1934.	1933.
				Per cent.	Per cent.					Per cent.	Per cent.
A.	Maintenance of Way and Works	... ... ...	£ 20,754 12 3	17.815	23.04	21.64	Pasenger Train Traffic—	£ 1,114	£ 1,114	17.5	
B.	Maintenance of Rolling Stock	... ... ...	4,321 4 6	4,428	4.80	5.38	(Note.—The Passenger Receipts are estimated, and are subject to adjustment when the effect of the Pooling Scheme between the London Passenger Transport Board and the amalgamated railway companies, provided for in Section 31 of the London Passenger Transport Act, 1933, has been finally ascertained.)				
C.	Locomotive Running Expenses	... 24,481 4 11	25,244 17 2	24,418	23,929	Ordinary Passengers—	Fist Class	181 11 0		37,049 5 10	33,048
D.	Traffic Expenses	... ... ...	49,726 2 1	48,347	55.21	58.72	Third Class			37,339 16 10	34,123
E.	General Charges	... ... ...	3,193 14 9	3,307	3.55	4.02	Season Tickets—	349 12 11			308
	Law Charges	... ... ...	88 8 0	88	.10	.11	Fist Class			8,230 3 9	7,791
	Compensation (Accidents and Losses)—	£ l. s. d.					Third Class			8,579 16 8	8,099
	Passengers	... ... ...	7 11 0	—			Workmen's Tickets			21,429 8 4	20,411
	Workmen	... ... ...	33 6 4	—			Total Receipts from Passengers	...		67,240 1 10	62,633
	Damage and Loss of Goods, Property, etc.	... ... ...	2 7	2							
	Rates	... ... ...	40 19 11	2	.05	—	Parcels under 2 cwt., and Excess Luggage	187 2 5			335
	Railway Freight Rebates Fund—Rate Relief	... ...	615 16 11	624	.68	.76	Other Merchandise by Passenger Trains	723 14 3			445
	Taxes and Tithe Rent Charges...	... ...	1,832 16 3	1,870	2.03	2.27				910 16 8	780
	National Insurance—	£ l. s. d.					Mail and Parcels Post...	31 10 5			46
	Health, Pensions, etc...	... 260 8 9	256				Total Passenger Train Receipts	68,182 8 11			63,459
	Unemployment	... ... ...	67 15 10	60						75.70	77.07
	Mileage, Demurrage and Wagon Hire (Balance)	... ...	328 4 7	316	.36	.38	Goods Train Traffic—	£ 1,595 18 8			10,555
H.	Total Expenditure	... ... ...	14,971 3 7	15,341	16.62	18.63	Merchandise (excluding Classes 1-6) ...	10,359 18 8			4,920
	Net Receipts	... ... ...	95,886 5 5	92,150	106.45	111.92	Minerals and Merchandise (Classes 1-6) ...	8,200 10 2			2,720
	TOTAL	... ... ...	90,072 7 0	82,333	100.00	100.00	Coal, Coke and Patent Fuel ...	2,679 17 3			402
							Live Stock ...	359 12 10			
										18,397	23.98
							Total Goods Train Receipts	21,599 18 11			22.59
										89,782 7 10	82,056
							Total Traffic Receipts	82,333			99.68
							Miscellaneous ...	289 19 2			34
										277	'32
										90,072 7 0	100.00

## ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

		Year 1933.
	<i>L</i> s. d.	<i>L</i>
Superintendence—		
Salaries } .....	190 0 0	190
Office Expenses, etc. }		
Maintenance of Roads, Bridges and Works—		
Bridges, Tunnels, Culverts, Retaining Walls and other Works .....	2,032 11 0	2,032
Roads and Fences .....	40 6 2	40
Maintenance of Permanent Way—		
Complete Renewals—		
Wages .....	509 8 9	509
Materials .....	1,202 15 6	1,224
Engine Power and Wagon Maintenance .....	66 8 3	715
Repairs and Partial Renewals—		
Wages .....	3,688 15 1	3,326
Materials .....	1,107 17 9	428
Engine Power and Wagon Maintenance .....	85 5 3	100
Maintenance of Signalling .....		4,881 18 1
Maintenance of Telegraphs and Telephones .....		2,926 7 0
Maintenance of Electric Track Equipment .....		598 18 1
Maintenance of Stations and Buildings—		
Stations, Depôts and Offices .....	2,048 4 3	967
Carriage Sheds .....	340 5 1	349
Locomotive Workshops .....	170 2 6	174
Carriage Workshops .....	170 2 7	175
Other Buildings... .....	69 17 1	26
Transfer to Renewal Account .....		2,798 11 6
TOTAL .....		16,826 6 9
		5,928 5 6
		20,754 12 3
		15,356
		2,459
		17,815

## ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

		Year 1933.
	<i>L</i> s. d.	<i>L</i>
Engine Power supplied to and by the Committee (Balance) .....	4,321 4 6	4,408

## ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

		Year 1933.
	<i>L</i> s. d.	<i>L</i>
Engine Power supplied to and by the Committee (Balance) .....	23,869 4 11	23,808
Transfer to Renewal Account .....	612 0 0	612
TOTAL .....		24,481 4 11
		23,808

## ABSTRACT D.—TRAFFIC EXPENSES.

	<i>Year 1933.</i>	<i>Year 1934.</i>
Salaries and Wages—		
Superintendence	£ 600 0 0 0	£ 600 0 0 0
Stationmasters and Clerks	3,882 8 2	3,625
Signalmen and Crossing Keepers	2,288 5 4	2,029
Ticket Collectors, Policemen, Porters, etc.	7,984 2 5	7,919
Guards...	3,062 5 9	3,138
Fuel, Lighting, Water and General Stores	17,817 1 8 1,312 3 3	17,311 1,373
Clothing	187 9 2	216
Printing, Advertising, Stationery, Stamps and Tickets	613 5 5	228
Expenses of Joint Stations and Junctions	1,000 0 0	1,000
Cleansing, Lubricating and Lighting of Vehicles	1,953 13 5	1,892
Working of Stationary Engines, Hoists, Cranes, etc.	462 15 11	520
Railway Clearing Houses Expenses	1,528 9 7	1,045
Passenger Ticket Agents' Commission	2 10	—
Miscellaneous Expenses	185 16 1	160
Transfer to Renewal Account	184 0 0	184
<b>TOTAL...</b>	<b>£ 25,060 17 2</b>	<b>23,745</b>
	184 0 0	184
	<b>£ 25,244 17 2</b>	<b>23,929</b>

## ABSTRACT E.—GENERAL CHARGES.

	<i>Year 1933.</i>	<i>Year 1934.</i>
Directors' Fees	£ 1,140 0 0	£ 1,240
Auditors and Public Accountants	31 10 0	32
Salaries of Secretary, General Manager, Accountant, and Clerks	1,094 17 2	1,088
Office Expenses ditto ditto	17 0 11	67
Rating Expenses	25 0 0	25
Fire Insurance	225 12 7	240
Superannuation and Benevolent Funds, Pensions, etc...	652 9 0	694
Miscellaneous Expenses	7 5 1	21
<b>TOTAL...</b>	<b>£ 3,193 14 9</b>	<b>3,397</b>

## ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.

*Not applicable to this Committee.*

## ABSTRACT H.—MILEAGE, DEMURRAGE AND WAGON HIRE.

	Receipts.	Expenditure.	Balance.	<i>Year 1933.</i>		
				Receipts.	Expenditure.	Balance
Mileage and Demurage—						
Passenger Train Vehicles...	£ 1,256 11 4	£ 16,227 14 11	£ 14,974 3 7	£ 1,34	£ 16,472	£ 15,348

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## ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS, WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

No. 17.—RECEIPTS AND EXPENDITURE IN RESPECT OF OTHER SEPARATE BUSINESSES CARRIED ON BY THE COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

*Not applicable to this Committee.*

## No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1934.

Liabilities.	Year 1933.	Assets.	Year 1934.
	£ s. d.	£	£
Amount due to Railway Companies and Committees	6,124 7 2	Cash at Bankers and in hand	10,089 1 1 17,346
Accounts payable	740 11 3	Outstanding Traffic Accounts	9 18 2 17
Liabilities accrued	43,635 15 9	Amount due by Railway Companies and Committees	685 17 9 2,053
Miscellaneous Accounts	389 0 0	Amount due by Railway Clearing Houses	5,921 4 9 4,988
Renewal Funds :—		Accounts Receivable	360 0 7 420
Railway—		Miscellaneous Accounts	135 9 1 141
Way and Works...	26,677 10 2	Renewal Funds paid over to Lessee Companies :—	
Other Funds ...	7,643 13 7	Railway—	
	34,321 3 9	Way and Works	22,749 4 8 20,290
	29,597	Other Funds	6,847 13 7 6,052
			29,596 18 3 26,342
		Amount payable by Lessee Companies, as per Statement No. 9	38,412 8 3 41,414
		Less Received on Account	— 21,100
			38,412 8 3 20,314
	£ 85,210 17 11		£ 85,210 17 11 20,622
	70,621		

PART II.  
STATISTICAL RETURNS.

## I.—MILEAGE OF LINES.

(A.)—Mileage of Lines Open for Traffic.

	Running Lines.				Total Miles (reduced to Single Track).	Sidings reduced to Single Track, including Siding.	Total of Single Track, including Siding.	Year 1933.
	Length of Road, First Track.	Second Track.	Third Track.	M. Ch.				
Lines leased or worked by Committee—				M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Shoreditch Junction with L. & N.E. to mean of Junction with Southern Railway (New Cross Gate) and Canal Junction to mean of Junction with Southern Railway (New Cross)	4 11	4 7	—	78	9 16	—	23	9 39
Year 1933 ... ... ... ...	4 11	4 7	—	78	9 16	—	23	9 39

(B.)—Mileage of Lines Authorised but not Open for Traffic.

(C.)—Mileage of Lines Run Over by the Committee's Engines.

## II.—ROLLING STOCK.

## III.—HORSES AND ROAD VEHICLES.

## IV.—STEAMBOATS.

## V.—CANALS.

## VI.—DOCKS, HARBOURS AND WHARVES.

## VII.—HOTELS.

*Not applicable to this Committee.*

## VIII.—LAND, PROPERTY, ETC., NOT FORMING PART OF THE RAILWAY OR STATIONS.

Land.	Acres.	Year 1933. Acres.
Nil.	Nil.	Nil.
Houses.	Number.	Year 1933. Number.
Houses and Cottages for Committee's Servants ... ... ... ...	1	2

## IX.—OTHER BUSINESSES.

*Not applicable to this Committee.*

## X.—MAINTENANCE OF WAY AND WORKS (ABSTRACT A).

Principal Permanent Way materials used—		Year 1933.
Rails ... ... ... ...	106 Tons	39 Tons
Sleepers ... ... ... ...	1,001	1,697
Miles maintained—		
Miles of road... ... ... ...	M. Ch.	M. Ch.
Miles of road reduced to single track—	4 11	4 11
Running Lines ...	—	—
Sidings ... ...	9 16	9 16
Length of track renewed... ...	— 23	— 23
	— 41	— 58

## XI.—MAINTENANCE OF ROLLING STOCK (ABSTRACT B).

*Not applicable to this Committee.*

## XII.—ENGINE MILEAGE.

			A—Miles run in relation to the Committee's Total Traffic Receipts.	B—Miles run in Relation to the Committee's Total Expenditure.
Train Miles (Loaded Trains)—				
Coaching	...	...	396,321	396,321
Goods	...	...	17,718	—
Total	...	...	414,039	396,321
Year 1933—				
Coaching	...	...	392,286	392,286
Goods	...	...	17,479	—
Total	...	...	409,765	392,286
Total Train Miles (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey)—				
Coaching	...	...	405,185	405,185
Goods	...	...	19,966	—
Total	...	...	425,151	405,185
Year 1933—				
Coaching	...	...	400,388	400,388
Goods	...	...	19,530	—
Total	...	...	419,918	400,388
Other Miles (Assisting, Light, etc.)	...	...		
ditto. Year 1933	...	...	1,838	1,922
Total Engine Miles	...	...	426,989	407,107
ditto. Year 1933	...	...	427,731	402,381

### XIII.—PASSENGER TRAFFIC AND

*\*The Passenger Receipts are estimated, and are subject to adjustment when the effect of the Pooling Scheme between the London Passenger Transport Board and the amalgamated railway companies, provided for in Section 31 of the London Passenger Transport Act, 1933, has been finally ascertained.*

E. L., 1934.

## XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1933.			
					Tons.	£	d.	Receipts.
Merchandise (Excluding Classes 1—6) ...	131,200	10,560	1 6·95	—	132,97	10,555	7·15	—
Minerals and Merchandise (Classes 1—6) ...	121,000	8,200	1 4·26	—	77,760	4,920	4·45	—
Coal, Coke and Patent Fuel ... ...	76,640	2,680	8·39	—	73,400	2,720	8·89	—
<b>TOTAL</b> ... ...	<b>328,840</b>	<b>21,240</b>	<b>1 3·50</b>	—	<b>277,457</b>	<b>18,795</b>	<b>1 3·74</b>	—
Live Stock ... ...	27,840	360	—	Number originating on the Committee's System.	Number.	—	—	Number originating on the Committee's System.
					—	48,039	402	—

## XV (A).—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANTISE AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

## XV (B).—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

*Not applicable to this Committee.*

## XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	Account No.	1927.	1928	1929.	1930.	1931.	1932.	1933.	1934.
		£	£	£	£	£	£	£	£
Gross Receipts from Businesses carried on by the Committee ... ...	8	111,076	105,249	103,836	99,983	92,892	87,771	82,333	90,072
Revenue Expenditure on ditto	8	105,239	97,766	93,500	90,817	95,501	91,170	92,150	95,886
Net Receipts of ditto	8	5,837	7,483	10,336	9,166	Deficit 2,609	Deficit 3,399	Deficit 9,817	Deficit 5,814
Miscellaneous Receipts (Net) ...	8	1,798	2,715	3,232	2,684	2,432	2,344	2,116	1,963
Miscellaneous Charges ... ...	8	43,444	38,875	40,100	35,464	36,513	37,708	35,713	34,561
Net Revenue ... ...	8	Deficit 35,809	Deficit 28,677	Deficit 26,532	Deficit 23,614	Deficit 36,490	Deficit 38,763	Deficit 41,414	Deficit 38,412
Deficit payable by Lessee Companies	9	35,809	28,677	26,532	23,614	36,490	38,763	41,414	38,412

A. W. GREEN, Accountant.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings and other Works have, during the past year, been maintained in good working condition and repair.

ARTHUR R. COOPER,

Chief Engineer, London Passenger Transport Board.

8th January, 1935.

## AUDITORS' CERTIFICATE.

Examined with Books and Vouchers and found correct, subject to the notes to Accounts Nos. 8, 9 and 10.

PRICE, WATERHOUSE &amp; CO., Auditors.

29th March, 1935.

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THE EAST LONDON RAILWAY  
JOINT COMMITTEE.

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FINANCIAL ACCOUNTS  
AND  
STATISTICAL RETURNS  
FOR THE  
YEAR ENDED 31st DECEMBER, 1934.

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Waterlow & Sons Limited, London Wall, London.